

*Oneonta City School District  
Finance/Audit Committee Meeting Minutes  
February 14, 2024*

The meeting began at 5:15pm.

Members Present: Lisa Weeks, Business Manager; Tom Brindley, Superintendent; Shawn Beckerink, Board of Education; Shari Johnson-Ploutz, Board of Education; Sue Kurkowski, Board of Education.

Admin Present: Coleen Moore, Assistant Superintendent of Curriculum & Instruction

Others Present: Laura Hagzan, Durham School Services

**Bus Proposition**-A “multi-tiered” bus proposition was discussed. The Board will need to decide if they want to put a proposition on the ballot so that if the electric bus proposition doesn’t pass, then will the voters authorize the purchase of non-electric buses or vans.

Laura Hagzan joined us to review the current condition of the fleet and replacement recommendations.

**Repair Reserve Adjustment**-A public hearing will be held prior to the next board meeting to discuss use of repair reserve funds to pay for various unanticipated repairs including hot water heater at Valleyview, backflow preventers at Center Street and communication system at MS/HS.

**Review of Financial Memorandum**-We reviewed the Financial Memorandum for February 14 which included:

-Approval for Electric Bus grant-We have decided to abandon the original Truck Voucher Grant and move forward with the NYS grant application because it provides significantly more funding to offset the cost of two electric buses.

**Budget Development Status**-We are well underway in the budget development process.

-Tax Cap will be finalized very soon. We are waiting for confirmation of debt service and corresponding state aid and confirmation of 2024-2025 PILOTS. At this point in looks like it will fall in the 3% to 4% range.

-Department and Building requests are due this week.

-We are looking to incorporate some of the big ticket, one-time items in the final stimulus fund grant amendment.

-We should anticipate increase in Special Education costs.

-BOCES budgets were received today.

-Health insurance increase is projected to be around 2.8%.

**Student Activity Account Update-**Mr. Chamard has reviewed clubs that are inactive such as Robotics, Debate and Outdoor Clubs. He will transfer any funds remaining to student council. Inactive clubs with no balance will be removed from the reporting.

**Other Discussion-**

ESSA Transparency Reporting-We reviewed District and Building level reports for 2022-23. There were very few variances or comments from NYSED. These reports will be posted on our website.

Fiscal Stress Report-The Comptrollers office issued the Fiscal Stress Indicator Report for our district. In all areas, they have determined that there is “no designation”, which is good. This will also be posted to our website.

Our meeting ended at 5:55pm.

Next meeting: March 20, 2024; 5:15pm

Location: High School Library

Respectfully submitted,

*Lisa J. Weeks*

Business Manager